

UNITED STATES DEPARTMENT OF JUSTICE
WASHINGTON, D. C.

FILED
OCT 12 1950
Foreign Agents
Registration Section
DEPARTMENT OF JUSTICE

SUPPLEMENTAL REGISTRATION STATEMENT

Pursuant to Section 2 of the Foreign Agents
Registration Act of 1938, as Amended

REGISTRATION No. 401

For Six Months Period Ending October 1, 1950
(Insert date)

1. (a) Name of Registrant.

Corporacion de Fomento de la Produccion

(b) All other names used by Registrant during the period.

None

(c) Address of principal office.

37 Wall Street, New York 5, N. Y.

(d) Name of person or persons in charge of principal office.

Jorge Schneider, Fernando Salatin, William J. Siemon

3. If Registrant is a nonbusiness membership organization, state—

(a) Approximate number of members in the United States Inapplicable

(b) Approximate number of members outside the United States

4. (a) All persons who became partners, officers, directors, and similar officials of Registrant during the period.

Name and address
of official

Date connection began

Position, office, or nature
of duties

None

(b) All persons who ceased to be partners, officers, directors, or similar officials of Registrant during the period.

Name and address
of official

Date connection ended

Reason for ending
connection

None

5. (a) All branches and local units of Registrant and all other component or affiliated groups or organizations which began to operate during the period.

*Name and address of branch, unit,
group, or organization*

*Nature of connection with
Registrant*

*Name and address of person
in charge*

None

- (b) All branches and local units of Registrant and all other component or affiliated groups or organizations which ceased to operate during the period.

Name of branch, unit, group, or organization

Reason operations ceased

None

6. All persons who at any time during the period were foreign principals of Registrant.

*Name and principal
address*

*Is person still a foreign principal
of Registrant?*

*If not, give date connection
ended*

Head Office:

**Ramon Nieto 920
Santiago, Chile**

7. Describe fully all activities of Registrant during the period for or in the interests of each foreign principal named under item 6.

Primarily engaged in the purchase in the United States of machinery, equipment and materials for export to Chile as more fully described in the memorandum attached hereto.

8. Describe briefly all other businesses, occupations, and public activities in which Registrant engaged during the period.

None

9. Furnish the following information as to all employees and other individuals, except those named under item 4, who during the period rendered any services or assistance to Registrant, with or without compensation, for or in the interests of any foreign principal named under item 6:

(a) All such employees and other individuals for whom Exhibits A have previously been filed.

<i>Name and address of employee or other individual</i>	<i>Nature of any changes during period in activities for Registrant or its foreign principals</i>	<i>Has connection with Registrant ended?</i>
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Robert Oliver, U.S.A. Citizen, Attorney 723 W. Walnut Street Long Beach, N.Y.		
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Change list of office staff attached hereto

(b) All such employees and other individuals for whom Exhibits A have not been previously filed.

<i>Name and address of employee or other individual</i>	<i>Nature of services or assistance rendered</i>	<i>Has connection with Registrant ended?</i>
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None

10. Furnish the following information as to Registrant's receipts and expenditures during the period covered by this statement. The information may, if Registrant desires, be furnished for Registrant's latest semiannual fiscal period, provided the period covered is indicated and future statements are furnished on the same basis:

- (a) All amounts received during the period directly or indirectly from each foreign principal named under item 6, itemized as follows:

<i>Date funds received</i>	<i>Name of foreign principal from whom funds received¹</i>	<i>Purposes for which received²</i>	<i>Amount received⁴</i>
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Funds are received from time to time to cover servicing of notes issued under credits granted, payments for purchases not financed under these credits New York expense, including salaries, rent, telephone, stationery, etc.

- (b) All amounts received during the period from other sources to be used directly or indirectly for or in the interests of any foreign principal named under item 6, itemized as follows:³

<i>Date funds received</i>	<i>Name of person from whom received³</i>	<i>Purposes for which received²</i>	<i>Amount received⁴</i>
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None

- (c) All expenditures made during the period directly or indirectly for or in the interests of each foreign principal named under item 6, itemized as follows:⁵

<i>Date payment was made</i>	<i>Name of person to whom payment was made³</i>	<i>Purposes for which payment was made²</i>	<i>Amount of payment⁴</i>
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No funds transferred to any foreign principal. All expenditures made in the United States are solely of a commercial and financial nature in connection with purchases of machinery, equipment and materials, payment for engineering services, salaries of office personnel, etc.

¹ Include all amounts so received, whether received as compensation, loans, contributions, subscriptions, fees, dues, subsidies, or otherwise.

² Receipts from or payments to a person amounting to less than \$200 for the period may be combined with other like amounts, provided the source or disposition of the funds, as the case may be, is clearly indicated.

³ Where funds were received or paid, as the case may be, for various purposes, such purposes shall be listed in reasonable detail.

⁴ Show separately the amount received or paid, as the case may be, for each purpose listed under the preceding column.

⁵ Include all transfers of funds to any foreign principal.

11. (a) Speeches, lectures, talks, and radio broadcasts arranged or sponsored by Registrant or delivered by officials or employees of Registrant, during the period.

Name of person by
whom delivered

Number of speeches, lectures,
and talks delivered

Number of radio broadcasts
delivered

None arranged or sponsored by registrant

- (b) Publications prepared or distributed by Registrant, or by others for Registrant, or in the preparation or distribution of which Registrant rendered any services or assistance, during the period. (Indicate each type of publication by an "X".)

- | | | |
|------------------------------|---|-----------------------------------|
| (1) Press releases | (8) Circulars | (15) Lantern slides |
| (2) News bulletins | (9) Form letters | (16) Still pictures |
| (3) Newspapers | (10) Reprints | (17) Posters |
| (4) Articles | (11) Copies of speeches, lec-
tures, talks, or radio
broadcasts | (18) Photographs |
| (5) Books | | (19) Charts |
| (6) Magazines | (12) Radio programs | (20) Maps |
| (7) Pamphlets | (13) Radio scripts | (21) Other publications |
| | (14) Moving pictures | |

On occasion, at request of newspapers, we give information regarding granted credits and purposes for which credits are to be used.

- (c) Preparation and distribution of publications referred to in answer to (b) above.

Description of
publication

By whom written, edited,
or prepared

By whom printed, produced,
or published

By whom
distributed

- (d) Compliance with the filing, labeling, and reporting provisions of Section 4 of the Foreign Agents Registration Act of 1938, as amended, and Rule 400 thereunder.

- (1) Were copies or summaries of all communications and publications referred to in answer to (c) and (b) above filed with the Department of Justice and the Librarian of Congress? If not, explain why copies or summaries of any such communications and publications were not filed.
- (2) Were all such communications and publications labeled in accordance with Section 4 and Rule 400? If not, explain why any such communications and publications were not so labeled.
- (3) Were reports of the delivery, distribution, or other dissemination of all such communications and publications made to the Department of Justice in accordance with Section 4 and Rule 400? If not, explain why any such reports were omitted.

12. (a) Any changes during the period, not fully described above, in Registrant's affiliations, associations, or other connections with foreign governments, foreign political parties, or officials or agencies thereof.

*Name of government, party, or official
or agency thereof*

*Nature of changes during period in Registrant's
connections therewith*

None

- (b) Any changes during the period in Registrant's pecuniary interest in or control over partnerships, corporations, associations, or other organizations or combinations of individuals.

*Name of organization or
combination*

*Nature of changes during period in
Registrant's ownership or other
pecuniary interest*

*Nature of changes during period in any
direction or control exercised
by Registrant*

None

13. (a) Any changes during the period in the ownership of or supervision, direction or control over Registrant by any organization, group, or individual.

*Name of organization, group,
or individual*

*Nature of changes during period in ownership,
supervision, direction, or control*

None

- (b) Any subsidy or other financial assistance received by Registrant during the period directly or indirectly from—

Any individual who is a citizen of, or resides in, a foreign country.

Any organization created in, or under the laws of, any foreign country or having its principal place of business in a foreign country.

Any foreign government or foreign political party, or any official or agency thereof.

*Name of person from whom subsidy or
financial assistance received*

*Nature and amount of subsidy or
financial assistance*

None

14. File the following exhibits with this statement:

Exhibit A.—File an Exhibit A, on the printed form provided therefor, for each of the following persons for whom an Exhibit A has not previously been filed:

- (a) All partners, officers, directors, and similar officials of Registrant.
- (b) All employees or other individuals who during the period rendered any services or assistance to Registrant, with or without compensation, for or in the interests of any foreign principal named under item 6.

Exhibit B.—File a copy of any changes during the period in the agreement, arrangement, or authorization (or if not in writing a written description thereof) pursuant to which Registrant is acting for, or receiving funds from, each foreign principal named under item 6.

Exhibit C.—File an Exhibit C, on the printed form provided therefor, for each foreign principal named under item 6 for whom an Exhibit C has not previously been filed.

Exhibit D.—If Registrant is a nonbusiness organization, file a copy of any changes during the period in its charter, constitution, bylaws, or other instruments of organization.

Exhibit E.—File a copy of the agreement or arrangement (or if not in writing, a written description thereof) between the Registrant and each business firm or other organization named under item 11 (c), and copies of all changes during the period in similar contracts previously filed.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in Exhibit A insofar as such information is not within his (their) personal knowledge.

(Type or print name under each signature)

Salatin

(Signature)

Fernando Salatin

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths, by a majority of those partners, officers, directors, or persons performing similar functions who are in the United States. If no such person is in the United States, the statement shall be signed and sworn to by the duly authorized representative of the Registrant.)

(Signature)

(Signature)

(Signature)

Subscribed and sworn to before me at 37 Wall St. New York, N.Y.

this 10th day of October, 1950

JOSEPH G. PACELLI
Notary Public, State of New York
No. 30-2992600
Qualified in Nassau County
Cert. filed with N. Y. Co. Clk. & Reg.
Commission Expires March 30th 1951

Joseph G. Pacelli

(Signature of notary or other officer)

My commission expires March 30, 1951, 1951

CORPORACION DE FOMENTO DE LA PRODUCCION
TRIAL BALANCE
NEW YORK OFFICE AS OF SEPT. 30, 1950

ASSETS

CASH

		DEBIT	CREDIT
J. H. Schroder Bank. Corp. Acc't. #1	\$ 126,514.54		
Nat'l. City Bank Reg. Acc't.	359,590.61		
Irving Trust Co. Reg. Acc't.	145,299.53		
Irving Trust Co. Salary Acc't.	5,000.00		
Manufacturers Trust Co. Reg. Acc't.	190,424.47		
Grace Nat'l. Bank Reg. Acc't.	398,451.45		
Grace Nat'l. Bank-Traffic Dept.	2,500.00		
Chase Nat'l. Bk. Reg. Acc't.	335,362.59		
Bank of America Reg. Acc't.	420,752.08		
Bankers Trust Co. Reg. Acc't.	184,392.74		
Petty Cash	3,118.55	2,371,606.56	

PENDING CASH

Reimb. Pending Doc. in Eximbank	532,483.86		
Reimb. Pending Acc't.	971,894.16		
Reimb. Pending Short Term L/C Acc't.	215,741.57		
Reimb. Pending Endesa Int'l. Bk.	81,523.21		
Prepayment Acc't.	391,779.81	2,193,422.61	

STEEL MILL PROJECT

Cash J. H. Schroder Bk. Corp.	17,158.17		
Cash Nat'l. City Bk.	632,615.93		
Cash Chase Nat'l. Bk.	58,769.62		
Reimb. Pending Acc't.	2,315,409.61		
Prepayment Acc't.	301,599.80		
Oper. Supplies Financed-Chile	2,138,952.93		
Interest Exp. Acc't.	2,291,893.69		
Misc. Expenditures Not Financed	5,703,952.39		
Expenditures Financed - Banks	45,215,174.56		
Expenditures Financed - Suppliers	3,068,263.88		
Funds Received from cap II	3,753.21	61,745,543.79	

DEFERRED CHARGES

N.Y. Office Exp. Acc't.	276,783.35	276,783.35	
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NOTES & LOANS RECEIVABLE

Long Term Loan to Cap	1,363,323.38		
Notes Receivable	100,000.00	1,463,323.38	

OTHER ADVANCES & RECEIVABLES

Suspense Acc't.	94,291.58		
Sundry Receivables	35.00	94,326.58	

LIABILITIES

CURRENT LIABILITIES

Prepayment Financed Acc't.		\$ 303,580.51	
Net Cash Santiago Contra Account		4,734,676.76	\$ 5,038,257.27

ACCOUNTS PAYABLE

Suspense Credit Acc't.		1,104,260.51	
Funds Deposited for Orders Placed		256,944.70	1,361,205.21

LIABILITIES - STEEL MILL PROJECT

Funds Received from Cap I		12,512,778.75	
Long Term Loan from Cerfo to Cap		1,363,323.38	
Notes Payable - Suppliers		2,310,517.58	
Long Term Loan - Banks		45,000,000.00	
Koppers Eng. Co. Withh. for Adj.		52,358.72	
Harbison Walker Withh. for Note		1,951.58	
Mirdobere Steel F'dry. & Mach. Withh. for Note		4,613.78	
Nat'l. City Bank Advances Account		500,000.00	61,745,543.79

\$68,145,006.27

\$68,145,006.27

CORPORACION DE FOMENTO DE LA PRODUCCION
TRIAL BALANCE
NEW YORK OFFICE AS OF SEPT. 30, 1950

PAGE 2

OTHER ACCOUNTS	DEBIT	CREDIT
C.L. Under Credit Iss. & Dir.	\$ 8,442,062.08	\$
C.L. Under Credit Iss. & Dir. S/M	670,698.03	
C.L. Oper. Supplies Financed	831,077.33	
C.L. Bank of America		\$ 115,043.00
C.L. Nat'l. City Bank		510,803.57
Fomento Direct		7,815,282.97
Fomento Direct S/M		605,794.67
C.L. Operating Supplies Financed		667,877.33
Suppliers Notes Issued or to be Issued		932.54
C.L. Nat'l. City Bank S/M		64,903.36
C.L. Nat'l. City Bk. Operating Supplies Financed		163,200.00
	<u>\$2,943,837.44</u>	<u>\$ 2,943,837.44</u>

FILED
OCT 12 1950
Foreign Agents
Registration Section
DEPARTMENT OF JUSTICE

REGISTRATION NO. 401

October 1, 1950

Fomento is an instrumentality of the Chilean Government having been formed by Act of the Chilean Legislature in 1939. That law created two corporations, one dealing with the reconstruction of the zone devastated by the severe earthquake of 1938 and known as Corporacion de Reconstruccion y Auxilio and the other the Corporacion de Fomento de la Produccion.

Fomento's purpose, as its name indicates, is for the stimulation and development of production in Chile. Broadly speaking, its functions might be likened to that of various instrumentalities and boards of the Government of the United States; i.e., National Research Planning Board, Reconstruction Finance Corporation, Tennessee Valley Authority and Federal Housing Administration.

Fomento's New York office was opened in December, 1940 at 120 Broadway, New York City, but since January, 1947 has been located at 37 Wall Street, New York City. Its functions include the following:

- (a) The placing and confirming of orders with manufacturers and suppliers in the United States for the purchase of machinery, equipment and other products for export to Chile.
- (b) Application and procurement of all the necessary priorities and export licenses.
- (c) Supervision of the shipments.
- (d) Payment of such purchases and the ultimate financing thereof with the Export-Import Bank, Washington; the International Bank for Reconstruction and Development, Washington; and certain American suppliers.
- (e) The servicing of installment Notes as mentioned in the foregoing paragraph (d).
- (f) The technical and engineering study of all projects coming within the purpose and "over-all" program of Fomento for the industrial development of Chile.
- (g) The arranging of missions of American experts to go to Chile for study and advice regarding the development of new industries.
- (h) The arranging of scholarships and periodic allowance payments to those Chileans studying in the United States.

FILED
OCT 12 1950
Foreign Agents
Registration Section
DEPARTMENT OF JUSTICE

CORPORACION DE FOMENTO DE LA PRODUCCION

REGISTRATION No. 401

PERSONNEL EMPLOYED DURING PERIOD ENDING OCTOBER 1, 1950

Transferred from Chile
Giangrandi, Carla

114 East 39th St., New York, N. Y.

Employed in U. S.

Diem, William

22 Harbor View Pl., Staten Island 5, N.Y.

Koch, Ines

60 Chestnut, East Orange, N. J.

Price, Lou Don

931 Hollywood Ave., Bronx 61, N.Y.

Stockhammer, Evelyn

2641 East 6th St., Brooklyn 35, N.Y.

PERSONNEL TAKEN OFF PAYROLL DURING PERIOD ENDING OCTOBER 1, 1950

Transferred to Chile (Chileans)

Arze, Elias
Biermann, Carlos
Mardones, Gilberto
Rihm, Rudolf
Vergara, Roberto

26 Gramercy Park, New York, N.Y.
157 West 47 St., New York, N.Y.
201 W. 105 Street, New York, N.Y.
166 W. 75th St., New York, N. Y.
266 Monterrey Ave., Pelham, N.Y.

Transferred to Chile (Americans)

Patsch, Elmer
Ruff, Fred

441 East Pitt St., Canonsburg, Pa.
449 Serrano Ave., Pittsburgh 16, Pa.

Left our Employ

Bell, Joseph
Blanchfield, Daniel
Brown, Edward
Buckley, John
Christiano, Joan
Cebula, Virginia
Clougher, John
Dugand, Josefina
dePalermo, Prudence
del Vicario, Pearl
de Zafra, Carlos
Garcia, Manuel
Gaskin, John
Gaskin, Walter
Graham, John
Gulick, James
Haverly, Kathleen
Johnson, Roy
Lenth, Anna
Leopold, Sara
Levandoski, Pauline
Levy, Jean
Lewis, Margaret
Loftus, Raymond

573 Henderson Ave., Staten Island, N.Y.
259 East Franklin Tpke, Ho-Ho-Kus, N.J.
114 Windsor Place, Brooklyn, N.Y.
379 E. 58th St., Brooklyn, N. Y.
50 Mt. Pleasant Ave., West Orange, N.J.
1232 E. 35th St., Brooklyn, N.Y.
36 Lake Ave., Bergenfield, N. J.
3752 80th St., Jackson Heights, L.I., N.Y.
2556 Golden Ave., Bronx, NY
8620 90th St., Woodhaven, L.I., N.Y.
New Milford, Conn.
P.O. 582, Greenwood Lake, N. Y.
57 West Newell Ave., Rutherford, N.J.
129 Wheaton Place, Rutherford, N.J.
121-78 133 St., So. Ozone Park, L.I., N.Y.
139-34 253rd St., Rosedale, L.I., N.Y.
121 East 94th St., N.Y., N.Y.
1590 Unionport Rd., New York, N.Y.
684 Fox St., Bronx, N.Y.
529 Beach 125 St., Rockaway Beach, N.Y.
45 DeKay St., West Brighton, Staten Island, N.Y.
119 Schermerhorn St., Brooklyn, N.Y.
240 High St., Perth Amboy, N.J.
225 East 202 St., Bronx, N.Y.

Left our Employ (Continued)

Maresca, Joseph
McCabe, Bernard
Mercado, Ann
Miller, Irene
Moehringer, Harold
Nicoletti, Pauline
O'Reilly, Patrick
Perley, Graham
Perry, Gordon
Ray, Katharine
Schultz, Mary
Santana, Elda
Selzer, Phyllis
Solimine, Eleanor
Solimeo, Anthony
Speranza, Ida
Stanford, George
Tessier, Leonard
Vroom, Everett
White, Loretta

217 Jewett Ave., Jersey City, N.J.
Coombs Drive, Paramus, N.J.
701 W. 177 St., New York, N.Y.
372 Union St., Hackensack, N.J.
120-10 143rd St., So. Ozone Park, N.Y.
23-62 26th St., Astoria, Long Island, N.Y.
155 Noble St., Brooklyn, N.Y.
12 Ashland Rd., Summit, N.J.
1831 Manor Drive, Union, N.J.
22 Armour Rd., Mahwah, N.J.
628 Palisade Ave., Jersey City, N.J.
235 Wadsworth Ave., New York, N.Y.
1452 55th St., Brooklyn, N.Y.
125 86th St., Brooklyn, N.Y.
2554 Coney Island Ave., Brooklyn, N.Y.
1762 51st St., Brooklyn, N.Y.
83-09 Pettit Ave., Elmhurst, N.Y.
9127 82nd St., Woodhaven, N.Y.
2 Mada Ave., Staten Island, N.Y.
600 West 140 St., New York, N.Y.

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OCT 12 1961

Foreign Agents
Registration Section
Department of Justice

REGISTRATION No. 401